



**UNIVERSITY OF TORONTO**  
**FACULTY OF MEDICINE**

**GRADUATE ONTARIO STUDENT OPPORTUNITY TRUST FUNDS (OSOTF) AWARD**  
**FINANCIAL NEEDS ASSESSMENT FORM**  
Faculty of Medicine

**INTRODUCTION:**

The "OSOTF awards" refer to a class of awards, which have resulted from Ontario government's "matching" program. Under the program every dollar of donation received for student assistance has been matched by the government as well as the university on a dollar-for-dollar basis.

**ELIGIBILITY:**

What are the OSOTF eligibility requirements?

These awards are restricted to individuals who meet all of the following criteria at the time of application:

1. Canadian citizen, Permanent Resident of Canada or Protected Person;
2. Resident of Ontario\*; and
3. Demonstrates financial need\*\*.

**\*What are the requirements to be considered a resident of Ontario?**

- you need to have always lived in Ontario or
- Ontario is the last province you lived in for 12 months in a row without being a full-time postsecondary student
- you live in Ontario now AND have lived in Canada for less than 12 months in a row

**If you are married/common-law, you can be considered an Ontario resident if:**

- your spouse has always lived in Ontario or
- your spouse has lived in Ontario for the last 12 months in a row without being a full-time postsecondary student or
- **All** of these statements are true:
  - you now reside in Ontario
  - you've lived in Canada for less than 12 months in a row
  - your spouse has lived in Canada for less than 12 months in a row

**If you qualify as a dependent student, you're considered an Ontario resident if:**

- Ontario is the last province in which your parent(s) have lived in for at least 12 months in a row or
- **All** of these statements are true:
  - you now reside in Ontario
  - you've lived in Canada for less than 12 months in a row
  - your parent(s) have lived in Canada for less than 12 months in a row

The above requirements are the guidelines established by OSAP to determine Ontario residency for OSAP purposes and can be found here: <https://www.ontario.ca/faq/whos-considered-ontario-resident-osap-purposes>

**\*\*How is financial need demonstrated?**

The OSOTF Financial Need Assessment Form (below) serves to confirm the residency requirement (student must attest to this) and demonstrate financial need by calculating the student's expected resources and expenses for the academic year (typically the study period months between September and August).

Financial need is normally demonstrated when a negative balance appears in the "TOTAL NEED" field on page 2 of the form (e.g., "Total Expected Expenses" is higher than "Total Expected Resources"). Showing a positive balance in the "TOTAL NEED" field is not typically considered a demonstration of financial need, unless extenuating circumstances are also reported (additional page for explanation may be submitted).

**Note:**

- This Financial Need Assessment Form must be completed with an OSOTF Application.
- For additional information on completing the Financial Need Assessment, refer to the *Faculty of Medicine Expenses and Resources Guide for OSOTF Financial Need Assessment Form*.

The University of Toronto respects your privacy. Personal information that you provide to the University is collected pursuant to section 2(14) of the University of Toronto Act, 1971. It is collected for the purpose of administering admissions, registration, academic programs, university-related student activities, activities of student societies, financial assistance and awards, graduation and university advancement, and for the purpose of statistical reporting to government agencies. At all times it will be protected in accordance with the *Freedom of Information and Protection of Privacy Act*. If you have questions, please refer to [www.utoronto.ca/privacy](http://www.utoronto.ca/privacy) or contact the University Freedom of Information and Protection of Privacy Coordinator at 416-946-7303, McMurrich Building, room 104, 12 Queen's Park Crescent West, Toronto, ON, M5S 1A8.

**Ontario Student Opportunity Trust Funds (OSOTF)  
Financial Need Assessment Form**

**Section 1**

Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Student Number: \_\_\_\_\_  
Department: \_\_\_\_\_  
Email address: \_\_\_\_\_ Telephone number: \_\_\_\_\_

**Section 2**

Have you applied for OSAP/UTAPS?

Have you received the result of the OSAP/UTAPS assessment?

**Section 3**

Name of the OSOTF award(s) that you are applying or being considered:

**Section 4**

Marital Status       Single       Married       Other

Children      Do not include children who have been out of high school for at least 5 years.

Number of dependent children

Number of other dependants

Other dependents

Relationship:

**Section 5**

**Declaration**

I hereby certify that the information provided on this application is, to the best of my knowledge, true and complete. I understand I may be required to supply documentation, specifically my tax return (or spouse's, if applicable), for the previous year, if this application is successful and if I am requested to do so.

_____ Signature of applicant	_____ Date
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**Budget Outline:**

Please provide the following summary for the **twelve-month period for which funding is being requested** (e.g., September 1, 2018 to August 31, 2019). Make notes wherever explanation is useful.

**Period from:**

**to**

<b>Expected Resources:</b>	<b>Amount</b>	<b>Expected Expenses<sup>1</sup> :</b>	<b>Amount</b>
Awards (specify)		Fees	
Student Stipend/ Research Assistantship <sup>2</sup>		Books & Academic supplies	
Teaching Assistantship		Rent/Mortgage & Utilities	
Other income		Food & Household supplies	
Income of spouse/partner		Transportation	
Less Tax		Child care	
Total net income		Medical/Dental	
OSAP/UTAPS		Clothing	
Savings		Others (specify)	
<b>Total Resources:</b>		<b>Total Expenses</b>	
<b>TOTAL NEED (Expected Resources – Expected Expenses):</b>			

<sup>1</sup>Include expenses for your spouse/partner, if applicable.

<sup>2</sup>If your graduate department provides a guaranteed stipend (i.e. supervisor's stipend), you should include that amount as a resource in your budget. Please note that the needs-assessment we perform may be used either to locate particular sources of funding for that stipend, and/or to augment the total amount of funding you will receive.

**Additional Information:**

**If there are additional details that you wish to provide, please use the space below. Outstanding student loans may be listed below.**